

STANDALONE AUDITORS' REPORT

To

The Members of Regent Services Private Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Regent Services Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its **Profit** for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

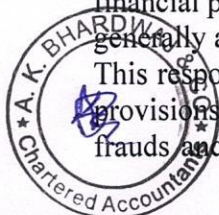
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no Key Audit Matters to be communicated in our report.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making



judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. Being the Company is a Small Company as per section 2(85) of the Companies Act, 2013 having paid up capital of less than 4 Crore rupees and Turnover as per its last profit and loss account of less than 40 Crore rupees, the provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable to the Company.
- 2.

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books



c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014..

e) On the basis of written representations received from the directors as on 31 March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of the controls refer to our separate Report in the "Annexure". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act, as amended during the year, the Company has not paid or provided any remuneration to its directors;

h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company does not have any long-term contracts and the company has neither entered into any derivative contracts during the year nor have any outstanding derivatives contract at the year end.

iii. There provision relating to transferring any amount to the Investor Education and Protection Fund is not applicable to the Company during the year.

iv. No dividend has been declared/paid during the year by the Company.

vii. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2024, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2024.



“ Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rule, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks whose financial statements have been audited under the Act, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.”

As Proviso to Rule 3(1) of the Companies (Accounts) Rule, 2014 is applicable from 1st April 2023, reporting under rule 11(g) of the Companies (Audit and Auditors) Rule 2014 on preservation of Audit trail as per the Statutory requirements for record retention is not applicable for the Financial Year ended 31st March 2024.

60, Bentinck Street,
Kolkata – 700069

For A.K. Bhardwaj & Co.
Chartered Accountants

Dated: The 3rd day of September 2024.



A.K. Bhardwaj

(A.K. Bhardwaj)
Proprietor
M. No: 052723

UDIN :24052723BKHHLZ4344

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Regent Services Private Limited ("the Company") as of 31 March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Contd....2

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

60, Bentinck Street,
Kolkata – 700069

Dated: The 3rd day of September 2024.



For A.K. Bhardwaj & Co.
Chartered Accountants

(A.K. Bhardwaj)
Proprietor

M. No: 052723

UDIN : 24052723BKHHLZ4344

REGENT SERVICES PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2024

SL NO.	PARTICULARS	NOTE NO.	31ST MARCH 2024 (₹ IN HUNDREDS)	31ST MARCH 2023 (₹ IN HUNDREDS)
I	EQUITY AND LIABILITIES			
1	SHAREHOLDERS FUNDS			
	SHARE CAPITAL	2	5,000.00	5,000.00
	RESERVES AND SURPLUS	3	1,50,983.64	1,48,544.66
	TOTAL(1)		1,55,983.64	1,53,544.66
2	NON-CURRENT LIABILITIES			
	OTHER LONG-TERM LIABILITIES	4	1,50,000.00	1,50,000.00
	TOTAL(2)		1,50,000.00	1,50,000.00
3	CURRENT LIABILITIES			
	OTHER CURRENT LIABILITIES	5	47,226.23	53,807.12
	SHORT TERM PROVISIONS	6	806.51	601.37
	DEFERRED TAX LIABILITY	7	41.77	41.77
	TOTAL(3)		48,074.51	54,450.26
	TOTAL(1+2+3)		3,54,058.15	3,57,994.92
II	ASSETS			
1	NON-CURRENT ASSETS			
	FIXED ASSETS			
	TANGIBLE ASSETS	8	642.67	642.67
	NON-CURRENT INVESTMENTS	9	97,728.57	92,819.18
	LONG-TERM LOANS AND ADVANCES	10	2,15,186.95	2,30,686.95
	TOTAL(1)		3,13,558.19	3,24,148.80
2	CURRENT ASSETS			
	INVENTORIES	11	16,811.01	16,303.04
	TRADE RECEIVABLES	12	2,500.00	2,685.71
	CASH AND CASH EQUIVALENTS	13	437.33	495.67
	SHORT-TERM LOANS AND ADVANCES	14	20,751.62	14,361.70
	TOTAL(2)		40,499.96	33,846.12
	TOTAL(1+2)		3,54,058.15	3,57,994.92

SIGNIFICANT ACCOUNTING POLICIES 1
NOTES TO AND FORMING PART OF BALANCE SHEET 2 TO 14

AS PER OUR REPORT OF EVEN DATE
FOR, A. K. BHARDWAJ & CO.
CHARTERED ACCOUNTANTS



A. K. Bhardwaj

CA. A. K BHARDWAJ
(PROPRIETOR)
M.NO.052723
UDIN : 24052723BKHHLZ4344

DATED : THE 3RD DAY OF SEPTEMBER 2024

PLACE : KOLKATA

For REGENT SERVICES PRIVATE LIMITED

[Signature]
Director / Authorised Signatory
DIN : 10053425

For REGENT SERVICES PRIVATE LIMITED

[Signature]
Director / Authorised Signatory
DIN : 10144833

REGENT SERVICES PRIVATE LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

SL NO.	PARTICULARS	NOTE NO.	31ST MARCH 2024 (₹ IN HUNDREDS)	31ST MARCH 2023 (₹ IN HUNDREDS)
	REVENUE FROM OPERATIONS			
I	REVENUE FROM OPERATIONS	15	24,925.28	30,222.73
II	OTHER INCOME			
III	TOTAL REVENUE(I+II)		24,925.28	30,222.73
IV	EXPENSES:			
	DEVELOPMENT, CONSTRUCTION & OTHER EXPENSES:	16	507.97	195.76
	CHANGE IN INVENTORIES	17	(507.97)	(195.76)
	EMPLOYEE BENEFITS EXPENSES	18	3,078.98	4,135.56
	FINANCE COST	19	13,500.00	9,124.86
	DEPRECIATION AND AMORTIZATION EXPENSE	20	-	13.00
	OTHER EXPENSES	21	5,100.81	5,183.08
	TOTAL EXPENSES		21,679.79	18,456.50
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		3,245.49	11,766.23
VI	EXCEPTIONAL ITEMS		-	-
VII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		3,245.49	11,766.23
VIII	EXTRAORDINARY ITEMS		-	-
IX	PROFIT BEFORE TAX (VII-VIII)		3,245.49	11,766.23
X	TAX EXPENSE			
	CURRENT TAX		806.51	601.37
	EARLIER YEARS TAX		-	48.30
	DEFERRED TAX		-	36.71
XI	PROFIT(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)		2,438.98	11,079.85
XII	PROFIT(LOSS) FROM DISCONTINUING OPERATIONS		-	-
XIII	TAX EXPENSE OF DISCONTINUING OPERATIONS		-	-
XIV	PROFIT(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)		-	-
XV	PROFIT (LOSS) FOR THE PERIOD (XI+XIV)		2,438.98	11,079.85
XVI	EARNING PER EQUITY SHARE BASIC AND DILUTED	21	0.049	0.222

SIGNIFICANT ACCOUNTING POLICIES 1
NOTES TO AND FORMING PART OF PROFIT AND LOSS 15 TO 32

AS PER OUR REPORT OF EVEN DATE
FOR, A. K. BHARDWAJ & CO.
CHARTERED ACCOUNTANTS



A. K. Bhardwaj

CA. A. K BHARDWAJ
(PROPRIETOR)
M.NO.052723
UDIN : 24052723BKHHLZ4344

DATED : THE 3RD DAY OF SEPTEMBER 2024

PLACE : KOLKATA

For REGENT SERVICES PRIVATE LIMITED

[Signature]
Director / Authorised Signatory
DIN : 10053425

For REGENT SERVICES PRIVATE LIMITED

[Signature]
Director / Authorised Signatory
DIN : 10144833

REGENT SERVICES PRIVATE LIMITED**Notes forming part of the financial statement**

Note	Particulars
1 Significant accounting policies	
A Basis of accounting and preparation of financial statements	The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by the Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis except in case of assets for which provision for impairment is made and revaluation is carried out.
B Use of estimates	The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.
C Fixed assets	Fixed assets are stated at cost of acquisition inclusive of duties (net of CENVAT and other credits, wherever applicable), taxes, incidental expenses, erection / commissioning expenses and borrowing costs etc. up to the date the assets are ready for their intended use.
D Depreciation	Depreciation on Fixed Assets is provided on written down value method at the rates prescribed in Schedule XIV of the Companies Act, 1956 or at rates determined based on the useful life of the assets, whichever is higher.
E Impairment of assets	The carrying amount of assets is reviewed at each balance sheet date to determine if there is any indication of impairment thereof based on external / internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount, which represents the greater of the net selling price of assets and their 'value in use'. The estimated future cash flows are discounted to their present value at appropriate rate arrived at after considering the prevailing interest rates and weighted average cost of capital.
F Investments	Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost, but provision for diminution in value is made to recognise a decline other than temporary in the value of such investments.
G Inventories	Inventories are stated at lower of cost and net realisable value.
H Revenue recognition	Revenue (income) is recognised when no significant uncertainty as to determination/ realisation exists.
I Interest	Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
J Earnings per share	Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity



shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares.

K Taxation

Tax expense comprises of current and deferred tax.

Current income-tax are measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

Deferred tax is recognized on a prudent basis for timing differences, being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent period(s). Deferred tax asset is recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such asset can be realised against future taxable income. Unrecognised deferred tax asset of earlier periods are re-assessed and recognised to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realised.

L Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand.

M Contingent liabilities

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent.

N Provisions

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.

O Audit Trail

The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for company under the proviso to Rule 3(1) of the Companies (Accounts) Rule, 2014 inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, which uses accounting software for maintaining its books of account, shall use only such accounting software which has feature of recording audit trail of each and every transaction, creating an audit log of each change made in the books of account with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company uses an accounting software for maintaining books of account. During the year ended March 31, 2024, the Company has enabled audit trail (edit log), which has operated throughout the year at the application level for all relevant transactions recorded in the accounting software.



REGENT SERVICES PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET

NOTE NO.	PARTICULARS	31ST MARCH 2024 (₹ IN HUNDREDS)	31ST MARCH 2023 (₹ IN HUNDREDS)
2	SHARE CAPITAL:		
	(1)AUTHORISED:		
	50000 EQUITY SHARES OF Rs.10/-EACH	5,000.00	5,000.00
	2500 PREFERENCE SHARES OF RS. 10/- EACH	250.00	250.00
	(2)ISSUED, SUBSCRIBED& PAID UP		
	SHARES AT THE BEGINNING OF THE ACCOUNTING PERIOD		
	50000 (L.Y.50000) EQUITY SHARES OF RS.10/- EACH	5,000.00	5,000.00
	ADDITIONS DURING THE YEAR	-	-
	SHARES AT THE END OF THE ACCOUNTING PERIOD		
	50000 (L.Y.50000) EQUITY SHARES OF RS.10/- EACH	5,000.00	5,000.00

(3) DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES IN THE COMPANY

	31ST MARCH 2024		31ST MARCH 2023	
	NO. OF SHARES	% OF HOLDING	NO. OF SHARES	% OF HOLDING
DILEEP SINGH MEHTA	9500	19.00	9500	19.00
ANEESHA MEHTA	9200	18.40	9200	18.40
ARJUN SINGH MEHTA	9000	18.00	9000	18.00
SANGEETA MEHTA	8800	17.60	8800	17.60
MULTICON REALTY LTD.	7500	15.00	7500	15.00
SAMMARSA OWNERS PVT LTD	6000	12.00	6000	12.00

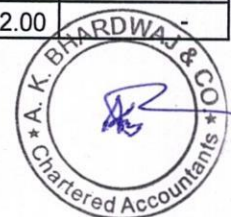
(4) EQUITY SHARE CAPITAL

PARTICULARS	31ST MARCH 2023	31ST MARCH 2022
ISSUED, SUBSCRIBED AND FULLY PAID-UP SHARES		
NO. OF SHARES AT THE BEGINNING OF THE YEAR	50,000	50,000
NUMBER OF SHARES ALLOTTED AS FULLY PAID UP PURSUANT OF CONTRACT WITHOUT PAYMENT BEING RECEIVED IN CASH	-	-
NUMBER OF SHARES ALLOTTED AS FULLY PAID UP BY WAY OF BONUS SHARES	-	-
NUMBER OF SHARES BOUGHT BACK	-	-
NO. OF SHARES AT THE END OF THE YEAR	50,000	50,000

(5) SHAREHOLDING OF PROMOTERS

SHARES HELD BY PROMOTER AT THE END OF THE YEAR- ISSUED, SUBSCRIBED AND FULLY PAID-UP EQUITY SHARES

PROMOTER NAME	NO. OF SHARES	% OF TOTAL SHARES	%CHANGE DURING THE YEAR
DILEEP SINGH MEHTA	9500	19.00	-
ANEESHA MEHTA	9200	18.40	-
ARJUN SINGH MEHTA	9000	18.00	-
SANGEETA MEHTA	8800	17.60	-
MULTICON REALTY LTD.	7500	15.00	-
MULTICON EXPORTS PVT LTD	6000	12.00	-



REGENT SERVICES PRIVATE LIMITED

NOTES TO AND FORMING PART OF BALANCE SHEET

NOTE NO.	PARTICULARS	NOTE NO.	31ST MARCH 2024 (₹ IN HUNDREDS)	31ST MARCH 2023 (₹ IN HUNDREDS)
	(6) TERMS / RIGHTS ATTACHED TO EQUITY SHARES			
	THE COMPANY HAS ONLY ONE CLASS OF EQUITY SHARES HAVING A PAR VALUE OF RS. 10/- PER SHARE. ALL EQUITY SHAREHOLDERS ARE ENTITLED TO RECEIVE DIVIDENDS AS DECLARED FROM TIME TO TIME AND ARE ENTITLED TO ONE VOTE PER SHARE AT MEETINGS OF THE SHAREHOLDERS OF THE COMPANY. ALL EQUITY SHARES RANK EQUALLY WITH REGARD TO THE REPAYMENT OF CAPITAL IN THE EVENT OF LIQUIDATION OF THE COMPANY.			
3	<u>RESERVE & SURPLUS:</u>			
	<u>SURPLUS</u>			
	AT THE BEGINNING OF THE ACCOUNTING PERIOD		1,48,544.66	1,37,464.81
	ADJUSTMENT WITH RESPECT TO DEPRECIATION		-	-
	ADDITIONS DURING THE YEAR		2,438.98	11,079.85
	(BALANCE IN STATEMENT OF PROFIT & LOSS A/C)			
	AT THE END OF THE ACCOUNTING PERIOD		<u>1,50,983.64</u>	<u>1,48,544.66</u>
4	<u>OTHER LONG TERM LIABILITIES</u>			
	UNSECURED LOAN		1,50,000.00	1,50,000.00
			<u>1,50,000.00</u>	<u>1,50,000.00</u>
5	<u>OTHER CURRENT LIABILITIES</u>			
	<u>LIABILITIES FOR EXPENSES</u>			
	LESS THAN ONE YEAR		383.23	5,548.36
	ONE TO TWO YEARS		-	-
	TWO TO THREE YEARS		-	-
	MORE THAN THREE YEARS		43,450.00	44,598.00
			43,833.23	50,146.36
	TDS PAYABLE		355.50	933.34
	GST PAYABLE		-	15.05
	INTEREST PAYABLE		3,037.50	2,712.37
			<u>47,226.23</u>	<u>53,807.12</u>
6	<u>SHORT TERM PROVISIONS</u>			
	CURRENT YEAR		806.51	601.37
	PREVIOUS YEAR		601.37	-
	LESS : ADJUSTMENT		601.37	-
			<u>806.51</u>	<u>601.37</u>
7	<u>DEFERRED TAX ASSETS (NET)</u>			
	OPENING		41.77	5.06
	DURING THE YEAR		-	36.71
			<u>41.77</u>	<u>41.77</u>



RECENT SERVICES PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET

8 FIXED ASSETS

	GROSS BLOCK		DEPRECIATION			NET BLOCK	
	As at 1st April 2023 ₹	As at 31st March 2024 ₹	As at 1st April 2023 ₹	For the Year ₹	As at 31st March 2024 ₹	As at 31st March 2023 ₹	
Air Conditioner	2,194.28	2,194.28	2,084.57	-	2,084.57	109.71	
Furniture & Fixture	941.55	941.55	894.47	-	894.47	47.08	
Splicer Machine	9,717.65	9,717.65	9,231.77	-	9,231.77	485.88	
Total	12,853.48	12,853.48	12,210.81	-	12,210.81	642.67	
Previous Year	12,853.48	12,853.48	12,197.81	13.00	12,210.81	642.67	



REGENT SERVICES PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET

NOTE NO.	PARTICULARS	31ST MARCH 2024 (₹ IN HUNDREDS)	31ST MARCH 2023 (₹ IN HUNDREDS)
9	NON CURRENT INVESTMENT:		
	UNQUOTED (AT COST)		
	351080 EQUITY SHARES OF ORBIT TOWERS PRIVATE LIMITED @RS.10/- EACH FULLY PAID UP	28,648.00	28,648.00
	8,850 EQUITY SHARES OF ESKAY TOWERS PVT LTD. @ RS.10/- EACH FULLY PAID UP	885.00	885.00
	7500 EQUITY SHARES OF MEDHYA REALCON PVT LTD PVT LTD @ Rs.10/- EACH FULLY PAID UP	750.00	750.00
	9079 EQUITY SHARES OF RUTT DEEN PVT LTD @ Rs.100/- EACH FULLY PAID UP	9,079.00	9,079.00
	7000 EQUITY SHARES OF REALCON CITY OWNERS PVT LTD @ Rs.10/- EACH FULLY PAID UP	700.00	700.00
	12160 EQUITY SHARES OF MULTICON BUILDERS LTD @ Rs.10/- EACH FULLY PAID UP	11,440.00	11,440.00
	409500 EQUITY SHARES OF MULTIMONEY FOREX LTD @ Rs.10/- EACH FULLY PAID UP	40,950.00	40,950.00
	INVESTMENT IN LLP'S	5,000.00	-
	OTHERS		
	CAPITAL IN PARTNERSHIP FIRM TIRUPATI CONSTRUCTION	276.57	367.18
		97,728.57	92,819.18
10	LONG TERM LOANS AND ADVANCES:		
	LOAN TO OTHERS	2,13,000.00	2,29,000.00
	SECURITY DEPOSITS	186.95	186.95
	ADVANCE TO OTHERS	2,000.00	1,500.00
	(UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)	2,15,186.95	2,30,686.95
11	INVENTORIES:		
	(AS TAKEN, VALUED & CERTIFIED BY THE MANAGEMENT)		
	STOCK IN TRADE	16,811.01	16,303.04
		16,811.01	16,303.04



REGENT SERVICES PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET

NOTE NO.	PARTICULARS	31ST MARCH 2024 (₹ IN HUNDREDS)	31ST MARCH 2023 (₹ IN HUNDREDS)
12	TRADE RECEIVABLES: (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED) LESS THAN SIX MONTHS SIX MONTHS TO ONE YEAR ONE YEAR TO TWO YEAR TWO TO THREE YEARS MORE THAN THREE YEARS	- - - 2,500.00 <u>2,500.00</u>	185.71 - - 2,500.00 <u>2,685.71</u>
13	CASH & CASH EQUIVALENTS : BALANCE WITH BANKS IN CURRENT ACCOUNTS: CASH IN HAND	281.89 155.44 <u>437.33</u>	253.90 241.77 <u>495.67</u>
14	SHORT TERM LOANS & ADVANCES: (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED) INCOME TAX DEDUCTED AT SOURCE G.S.T RECEIVABLE ADVANCE TO OTHERS INTEREST RECEIVABLE	2,033.92 412.46 - 18,305.24 <u>20,751.62</u>	1,477.75 - 686.66 12,197.29 <u>14,361.70</u>



REGENT SERVICES PRIVATE LIMITED

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS

NOTE NO.	PARTICULARS	31ST MARCH 2024 (₹ IN HUNDREDS)	31ST MARCH 2023 (₹ IN HUNDREDS)
15	REVENUE FROM OPERATIONS		
	INTEREST RECEIVED	20,339.16	13,552.54
	PAYROLL MANAGEMENT SERVICE	-	6,125.00
	PROFIT FROM PARTNERSHIP FIRM	(90.61)	9,235.66
	MISC RECEIVED	-	1,309.53
	INTEREST ON IT REFUND	28.73	-
	SUNDRY BALANCE W/OFF	4,648.00	-
	NET REVENUE FROM OPERATIONS	<u>24,925.28</u>	<u>30,222.73</u>
16	DEVELOPMENT, CONSTRUCTION AND OTHER EXPENSES		
	OTHER EXPENSES IN DEVELOPMENT & CONSTRUCTION	507.97	195.76
		<u>507.97</u>	<u>195.76</u>
17	CHANGES IN INVENTORIES		
	STOCK-IN-TRADE		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	16,303.04	16,107.28
	AT THE END OF THE ACCOUNTING PERIOD	16,811.01	16,303.04
		<u>(507.97)</u>	<u>(195.76)</u>
18	EMPLOYEE BENEFITS EXPENSE		
	SALARY & WAGES	2,971.23	4,135.56
	BONUS & STAFF WELFARE EXP	107.75	-
		<u>3,078.98</u>	<u>4,135.56</u>
19	FINANCE COST		
	INTEREST ON LOAN TAKEN	<u>13,500.00</u>	<u>9,124.86</u>
20	DEPRECIATION AND AMORTIZATION EXPENSE:		
	DEPRECIATION	-	13.00
		<u>-</u>	<u>13.00</u>
21	OTHER EXPENSES :		
	ADMINISTRATIVE EXPENSE		
	BANK CHARGES	82.77	73.88
	FILING FEES	56.17	40.08
	TRADE LICENCE	45.26	21.50
	AUDIT FEES	135.00	135.00
	LEGAL CHARGES	1,968.50	3,099.35
	PROFESSIONAL CHARGES	750.00	-
	REPAIRS & MAINTENANCE	1,962.01	1,688.05
	CONVEYANCE EXPENSES	-	36.52
	GENERAL CHARGES	76.10	57.20
	PRINTING & STATIONERY	-	6.50
	PROFESSION TAX	25.00	25.00
		<u>5,100.81</u>	<u>5,183.08</u>



REGENT SERVICES PRIVATE LIMITED
NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS

22 Earning per share (EPS)

Particulars		For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2023
Profit after tax	Rs.	2,438.98	11,079.85
Weighted average number of equity shares	Nos.	50,000	50,000
Nominal value of equity per share	Rs.	10.00	10.00
Basic earning per share (EPS)	Rs.	0.049	0.222

23 Micro, Small and Medium Enterprises

There are no Micro, Small & Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March 2024. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

24 The Company is involved in the promotion of multi-storied buildings. Accordingly, all amounts expended towards purchase of land as well as entering into agreements for development of various properties undertaken by the Company have been included under the head "Stock less Progress Payments".

25 In compliance with Accounting Standard relating to "Accounting for Taxes on Income -- AS22" issued by the Institute of Chartered Accountants of India (ICAI), the break-up of net deferred tax assets as at 31st March, 2024 as under :-

Timing differences on account of difference
between book depreciation and depreciation
under I.T.Act. 1961
Net Deferred Tax Liability @26%

26 Partnership Business :

- (a) Name of Partnership Business : Tirupati Construction
- (b) Name of Partner : Kaberi Construction
- (c) Share of Partners
 - (i) Regent Services Pvt. Ltd. : 50%
 - (ii) Kaberi Construction : 50%

27 Quantitative details of materials consumed : N I L

28 The Company is a Small and Medium sized Company (SMC) as defined in the general Instructions in Respect of Accounting Standarads notified under the Companies Act, 1956. Accordingly, the Company has Complied with the Accounting Standarads as applicable to a Small and Medium size Company.

29 The Analytical ratios are given as per Annexure - 1



NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS**30 Other Regulatory Information :**

(i) The Company has not given any loans and advances to the KMP, promoters or related parties, either severally or jointly with another person, that are (i) repayable on demand or (ii) without specifying any terms or periods of repayment.

(ii) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(iii) The Company does not have any transactions with companies struck off.

(iv) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(v) The Company has not advanced or given loan or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(viii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(ix) The Company has not been declared as willful defaulter by any bank or financial institution or other lender.

31 Figures have been rounded off to nearest rupee.

32 Previous Years figures have been regrouped and rearranged wherever considered necessary.

As per our report of even date attached

For A. K. Bhardwaj & CO,
Chartered Accountants



CA. A. K. Bhardwaj
(Proprietor)
Membership No. 052723
UDIN : 24052723BKHHLZ4344

Place : Kolkata
Dated : 3rd September, 2024

For and on behalf of the board of directors

For REGENT SERVICES PRIVATE LIMITED

Director/ Authorised Signatory
DIN: 10053425

For REGENT SERVICES PRIVATE LIMITED

Director/ Authorised Signatory
DIN: 10144833

REGENT SERVICES PRIVATE LIMITED

Annexure - 1

S.N	PARTICULARS	2023-24 (Rs./Hundreds)	2022-23 (Rs./Hundreds)
1	Current Ratio		
	Total Current Assets (A)	40,499.96	33,846.12
	Total Current Liabilities (B)	48,074.51	54,450.26
	Current Ratio (A/B)	0.84	0.62
2	Debt Equity Ratio		
	Total Debt (A)	1,50,000.00	1,50,000.00
	Total Equity (B)	1,55,983.64	1,53,544.66
	Debt Equity Ratio(A/B)	96.16%	97.69%
3	Return on Equity		
	Net Profit After Taxes Less Preference Dividend(A)	2,438.98	11,079.85
	Average Shareholders Equity (B)	1,54,764.15	1,48,004.74
	Return on Equity (A/B)	1.58%	7.49%
4	Inventory Turnover Ratio		
	Sales (A)	24,925.28	30,222.73
	Average Inventory (Opening+ Closing Balance)/2(B)	16,557.02	16,205.16
	Inventory Turnover Ratio(A/B)	151%	187%
5	Trade Receivables Turnover Ratio		
	Net Credit Sales (A)		
	Average Accounts Receivable(Opening +Closing Balance)/2 (B)	NA	NA
	Trade Receivables Turnover Ratio (A/B)		
6	Trade Payables Turnover Ratio		
	Net Credit Purchase (A)		
	Average Accounts Payable(Opening +Closing Balance)/2 (B)	NA	NA
	Trade Payables Turnover Ratio (A/B)		
7	Net Capital Turnover Ratio		
	Net Sales (A)	24,925.28	30,222.73
	Working Capital (Current Assets-Current Liabilities) (B)	-7,574.55	-20,604.14
	Net Capital Turn Over Ratio (A/B)	-3.29	-1.47
8	Net Profit Ratio		
	Net Profit (A)	2,438.98	11,079.85
	Net Sales (B)	24,925.28	30,222.73
	Net Profit Ratio (A/B)	9.79%	36.66%
9	Return on Capital Employed (ROCE)		
	Earning before Interest and Taxes(A)	3,245.49	11,766.23
	Capital Employed(B) (Capital Employed= Total Assets - Current Liabilities)	3,05,983.64	3,03,544.66
	Return on Capital Employed (A/B)	0.01	0.04
10	Return on Investment		
	Return on Investment (A)	2,438.98	11,079.85
	Cost of Investment(B)	3,54,058.15	3,57,994.92
	Return on Investment (A/B)	0.01	0.03

